



The President
Palikir, Pohnpei
Federated States of Micronesia

June 18th, 2020

The Honorable Wesley W. Simina
Speaker
Twenty-First Congress
Federated States of Micronesia
Palikir, Pohnpei, FM 96941

PRESIDENTIAL COMM. NO. 21-302
FSM CONGRESS

Dear Speaker Simina:

I am pleased to transmit the following Congressional Act, which I have signed to become Public Law No. 21-120:

Congressional Act No. 21-119, entitled: "AN ACT TO FURTHER AMEND CHAPTER 6 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS AMENDED, BY ADDING A NEW SUBSECTION (A) TO SECTION 609A (3), FOR THE PURPOSE OF ENSURING THAT TOURISM SECTOR BUSINESSES ARE PROPERLY COMPENSATED FOR THEIR LOSSES DURING THE COVID-19 PANDEMIC, AND FOR OTHER PURPOSES."

I would like to take the opportunity to thank the FSM Congress for the passage of this act.

Sincerely,

David W. Panuelo
President

xc: Chief Justice, FSM Supreme Court





Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs Pohnpei State, FM 96941

Tel: (691) 320-2324 / 2338 Fax: (691) 320-5122

PRESIDENTIAL COMM. NO. 21-302
FSM CONGRESS

June 01, 2020

RECEIVED
JUN 1 2020
Office of the
President FSM

His Excellency David W. Panuelo
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Panuelo:

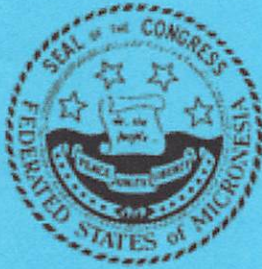
I have the honor to transmit herewith Congressional Act No. 21-119, "AN ACT TO FURTHER AMEND CHAPTER 6 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS AMENDED, BY ADDING A NEW SUBSECTION (A) TO SECTION 609A (3), FOR THE PURPOSE OF ENSURING THAT TOURISM SECTOR BUSINESSES ARE PROPERLY COMPENSATED FOR THEIR LOSSES DURING THE COVID-19 PANDEMIC, AND FOR OTHER PURPOSES.", which was passed by the Twenty-First Congress of the Federated States of Micronesia, Fourth Regular Session, 2020, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis
Chief Clerk, Congress of the
Federated States of Micronesia

Enclosures



TWENTY-FIRST CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
FOURTH REGULAR SESSION
MAY 11 - 30, 2020

PRESIDENTIAL COMM. NO. 21-302
FSM CONGRESS

An Act

TO FURTHER AMEND CHAPTER 6 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS AMENDED, BY ADDING A NEW SUBSECTION (A) TO SECTION 609A (3), FOR THE PURPOSE OF ENSURING THAT TOURISM SECTOR BUSINESSES ARE PROPERLY COMPENSATED FOR THEIR LOSSES DURING THE COVID-19 PANDEMIC, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: WESLEY W. SIMINA

DATE: MAY 14, 2020

REFERRED TO: COMMITTEE ON WAYS AND MEANS

WITHDRAWN – MAY 14, 2020

FIRST READING: – MAY 14, 2020

SECOND READING: – MAY 21, 2020

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis
Chief Clerk, FSM Congress



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 21-302
FSM CONGRESS

ACT NO. 21-119

(CONGRESSIONAL BILL NO. 21-192, C.D.1)

We hereby certify that on May 21 the foregoing act passed
Second and Final Reading of the Twenty-First Congress of the
Federated States of Micronesia, Fourth Regular Session, 2020,
by a two-thirds vote of all the State delegations as required
under article IX, section 20, of the Constitution of the
Federated States of Micronesia.


Wesley W. Simina
Speaker
Congress of the
Federated States of Micronesia


Liwiana Ramon Ioanis
Chief Clerk
Congress of the
Federated States of Micronesia

THE HOUSE OF REPRESENTATIVES
OF THE STATE OF MICHIGAN
JANUARY 1911
COMMEMORATIVE ADDRESS
BY
JAMES H. HARRIS

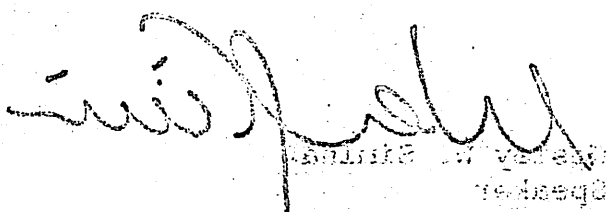


THE HOUSE OF REPRESENTATIVES
OF THE STATE OF MICHIGAN
JANUARY 1911

ACT NO. 11-11

(COMMEMORATIVE ADDRESS NO. 11-11, 1911)

We hereby certify that on May 21 the foregoing act passed
second and final reading of the Twenty-Ninth Session of the
Michigan State of Michigan, Fourth Regular Session, 1910,
by a two-thirds vote of all the State Delegates as required
under article IX, section 30, of the Constitution of the
Federal States of Michigan.


James H. Harris
Speaker
of the
Michigan State of Michigan



James H. Harris
Speaker
of the
Michigan State of Michigan

TWENTY-FIRST CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 2020

CONGRESSIONAL BILL NO. 21-192, C.D.1

AN ACT

To further amend chapter 6 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, by adding a new subsection (a) to section 609A (3), for the purpose of ensuring that tourism sector businesses are properly compensated for their losses during the COVID-19 pandemic, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Chapter 6 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended, is hereby
3 amended by adding new subsection(a) to section 609A(3) to read as
4 follows:

5 "Section 609A. Tourism Sector Mitigation Fund.

6 (1) There is created a Tourism Sector Mitigation
7 Fund to be used to partially offset the economic losses
8 of the businesses in the tourism industry and
9 individuals working in the tourism industry who were
10 laid off in the Federated States of Micronesia during
11 the coronavirus epidemic.

12 (2) Moneys for the Tourism Sector Mitigation Fund
13 shall be derived from coronavirus epidemic
14 appropriations by the Congress of the Federated States
15 of Micronesia and the State legislatures, United States
16 grants, funds designated for such purposes from
17 international organizations and from any and all other
18 appropriate sources.

(3) Tourism sector businesses operating in the Federated States of Micronesia seeking relief from the Tourism Sector Mitigation Fund must show tax returns from the previous year in order to establish their losses claimed under this fund. Individuals in the tourism sector, who are seeking compensation for lost wages due to being laid off as a result of the economic downturn, must submit their last paycheck stub and a statement from their employer in the tourism industry, who laid them off, evidencing their unemployment. The President shall issue regulations for equitable compensation for affected businesses, including a possible cap on the amount of a valid claim.

(a) A tourism sector business will be eligible for the following relief in the relevant quarter to be calculated as follows:

(i) a rebate for reimbursement purposes equivalent to 100% of the Wages and Salaries paid by the taxpayer to the employees of the tourism sector business for personal services relating to producing the Gross Revenue for the business;

(ii) a rebate for reimbursement purposes equivalent to 100% for the Social Security contributions paid by the tourism sector business in respect of its employees in the quarter pursuant to section 902 of

1 title 53 of the FSM Code (Annotated);

2 (iii) a rebate for reimbursement purposes
3 equivalent to 100% for the Gross Revenue Tax (plus any
4 penalties and interest) payable by the tourism sector
5 business in the relevant quarter pursuant to section 141
6 of title 54 of the FSM Code (Annotated);

7 (iv) a rebate for reimbursement purposes
8 equivalent to 100% for the bank interest on business
9 loans paid by the tourism sector business to a FSM
10 domiciled branch of a FSM registered bank;

11 (v) additional relief may be added per
12 regulations; and

13 (vi) businesses that can show a direct
14 economic loss as a result in the downturn experienced by
15 the tourism sector are eligible to receive assistance
16 under this section subject to the requirements under
17 609A(3)(i)-(v).

18 (4) The distributions from the funds shall be
19 managed and administered by a committee named by the
20 President comprising representatives of the Departments
21 of Resources and Development; Finance and
22 Administration; Justice; and Environment, Climate Change
23 and Emergency Management. The committee shall report
24 quarterly to Congress on the status of the fund and
25 distributions therefrom.

(5) For the purposes of this fund tourism sector businesses shall include hotel operators, car rentals, tour operators, resorts, dive shops, airlines or any other tourist specific business not mentioned above.

(6) The Tourism Sector Mitigation Fund shall expire at the end of fiscal year 2021. Any unexpended funds shall lapse into the Disaster Relief Fund."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

June 18th, 2020

A handwritten signature in blue ink, appearing to read 'David W. Panuelo', is written over a horizontal line.

David W. Panuelo
President
Federated States of Micronesia